



COLLEGE of SOUTHERN MARYLAND

2024-2025 Summer Loan Request Form

Last: _____ First: _____ DOB: _____

Student ID: _____ SSN: _____ Phone: _____

Total Amount Requested: _____ Expected Graduation Date: M/Y _____

All funding will be awarded from 2024-2025 academic year, if available. The more funds borrowed for fall and spring, the less loan funds you will have available for summer.

Satisfactory Academic Progress may not be calculated for returning students until after May 9th. Loans for students not meeting academic progress at that time will be canceled.

I must be actively enrolled in and attending at least 6 credits required for my program to receive my loan funds. If it is determined that I am below 6 credits at the time of my loan disbursement, my loan funds will be returned to the Department of Education.

I must be enrolled in credit courses at the College of Southern Maryland in the spring semester of 2025 or registered for credit courses in the fall semester of 2025, or send written confirmation that I am not a visiting student to be considered eligible for summer loans.

If faculty documentation shows that I was not actively enrolled for 6 credits (including unofficial withdrawals as reported at the end of the semester) at the time of my loan disbursement, I will be responsible for immediately repaying any ineligible loan proceeds disbursed to me.

If I am enrolled in a late-start class, the loan disbursement and any refund amount due maybe delayed.

I will/have completed the required Entrance Counseling and Master Promissory Note and authorize the College of Southern Maryland to request loan funds on my behalf. Information on managing loans can be found at <https://studentaid.gov/h/manage-loans>.

I understand that the calculation to determine my eligibility was based on my enrollment status at the time I submitted my application. The Financial Assistance Department may adjust my loan if I receive additional awards or if I make any adjustments to my enrollment (including dropping, adding, withdrawing, and non-attendance). Satisfactory Academic Progress (SAP) will be calculated at the end of the spring term. If my SAP is unsatisfactory, I will no longer be eligible for a loan. Policies and procedures related to SAP requirements can be found at <https://www.csmd.edu/costs-aid/scholarships-financial-aid/policies/index.html>.

The amount credited to my account will be the principal amount listed above minus an origination fee. I understand that the loan must be repaid with accrued interest based on the rate at the time of disbursement. Interest rates and origination fees can be found at <https://studentaid.gov/understand-aid/types/loans/interest-rates>.

I understand I am responsible for any tuition, fees, or book expenses not covered by my loans or other aid.

Hand-written signature is required and certifies that I have read and understand the above statements.

Signature: _____ Date: _____