

College of Southern Maryland CARES ACT Higher Education Emergency Relief Fund 30 – Day Fund Report

OPEID Number: 00206400

Report Date: September 25, 2020

1. Statement of Use

On April 10, 2020, the College of Southern Maryland (CSM) was awarded \$1.2 million in Higher Education Emergency Relief Fund – Student Aid funds under section 18004(a)1 of the CARES Act. CSM signed and returned to the Department the Certification and Agreement form and was informed on April 25th that the agreement form was approved. CSM intends to use these funds to provide Emergency Financial Aid Grants to students.

2. Award Amount

CSM has received \$1,289,511 for Emergency Financial Aid Grants to students.

3. <u>Total Amount of Emergency Financial Aid Grants distributed to students under Section</u> 18004(a)1 of the CARES Act

As of September 25, 2020, CSM has distributed \$1,289,511 in Emergency Financial Aid Grants to students.

4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

CSM estimates a total of 3,796 students are potentially eligible to participate in the program. 2,061 students are eligible based on a verified FAFSA on file, enrollment in a Title IV eligible program, and compliance with other requirements set forth by the Department of Education. An additional 1,735 students have been identified as potentially eligible to complete a FAFSA and would need to satisfy other funding requirements.

5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a) (1) of the CARES Act.

As of September 25, 2020, CSM has awarded Emergency Financial Aid Grants to 2,141 students.

6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.

In an effort to provide the maximum support possible based on available funds, CSM will award students based on the total number of credits students are taking in the Spring 2020 semester:

Full Time students (12 or more credits): \$ 655
Part Time students (6-11 credits): \$ 480
Part Time students (1-5 credits): \$ 305

Funds will automatically be disbursed to students who have a FAFSA on file, are enrolled in a Title IV eligible program of study, and satisfy all other eligibility requirements of the Higher Education Emergency Relief Fund.

Students who do not have a 2019-2020 FAFSA on file at the time of the initial eligibility determination have been information on how to submit a FAFSA and will be considered for future disbursements.

Students were encouraged to sign up for direct deposit which allows for the funds to be quickly received. Students who do not opt for direct deposit will have checks mailed to their address on file with CSM.

After disbursement of funds to eligible students enrolled in the Spring 2020 semester, there were additional funds available for subsequent awards. CSM awarded additional funds to eligible students who were enrolled in both the spring 2020 and summer 2020 semesters in the following manner:

Summer Enrollment

Full Time students (12 or more credits): \$ 463.50
Part Time students (6-11 credits): \$ 251.00
Part Time students (1-5 credits): \$ 110.00

7. <u>Instructions, directions, or guidance provided by the institution to students concerning the</u> Emergency Financial Aid Grants.

All students registered for the Spring 2020 semester were sent the following email regarding CARES Act Funds:

Dear Hawk,

The Coronavirus Aid, Relief, and Economic Security (CARES) Act was signed into law on March 27, 2020. We have been tasked by the U.S. Department of Education with disbursing emergency

funds to our students to help with expenses related to the disruption of campus operations due to the coronavirus outbreak.

Pursuant to federal guidelines, CSM is working to distribute funds to students deemed eligible by the U.S. Department of Education. In order to be eligible for CARES Act funds, students must be eligible to receive Title IV funds (i.e. federally funded financial aid; see below) and be enrolled in at least one credit course held on-campus at the start of the Spring Semester.

As a student enrolled at CSM for the Spring 2020 Semester, you may be eligible to receive funds under the CARES Act. To be eligible to receive assistance under the CARES Act, a student must meet the following criteria:

- Have completed a 2019-2020 FAFSA application, with the results sent to CSM (Federal School Code 002064)
- Be eligible to receive Title IV funds (U.S. citizen or permanent resident, not in default on prior student loans, registered for selective service, etc.)
- Meet CSM's Satisfactory Academic Progress standards for eligibility to receive financial aid
- Be pursuing an associate degree or credit certificate program
- Be enrolled in at least one on-campus course for the Spring 2020 Semester (Full-Term or Minisession I)

For best consideration to receive CARES Act funding, you are encouraged to complete a 2019-2020 FAFSA application prior to May 15, 2020, if you have not previously applied for this academic year. If you are unsure if you have submitted a 2019-2020 FAFSA to CSM, you can check the status of your financial aid by logging into the Financial Aid section of your Self-Service Account and reviewing the 2019-2020 Academic Year information.

If you have submitted your 2019-2020 FAFSA application, no further action is necessary at this time to be considered for aid through the CARES Act. Recipients will be notified by the College if they will be receiving funds.

You may wish to provide CSM with your banking information to facilitate electronic transfer of funds if you have not already done so. You can update your information by logging into the Banking Information section of your Self-Service Account.

CSM is committed to providing CARES Act funding to students as quickly as possible. We anticipate sending the first funds to eligible students by the end of the month, as we await further guidance from the Department of Education.

If you have any questions regarding your eligibility for Title IV funds, please contact the Financial Assistance Department at 301-934-7531 or finaid@csmd.edu.

Sincerely,

Maureen Murphy, PhD

President